

**Professor in Philanthropy and Sustainable Finance**  
*Maastricht University*

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## Positions and Affiliations

2020 – present	Full Professor in Philanthropy and Sustainable Finance at Maastricht University
2017 – 2020	Associate Professor at Maastricht University ( <i>with tenure</i> )
2012 – 2017	Assistant Professor at Maastricht University
2016, 2017	Visiting Scholar at the University of California Los Angeles
2012, 2013, 2014	Visiting Scholar at the University of California San Diego
2013	Visiting Scholar at the Toulouse School of Economics

## Research Interests

- ▶ Philanthropy
- ▶ Sustainable Finance
- ▶ Experimental Economics
- ▶ Happiness
- ▶ Millionaires

## Education

Oct. 2007 – June 2012	PhD in Finance at Maastricht University <i>Promotors:</i> Rob Bauer and Piet Eichholtz <i>Evaluation committee:</i> John Beshears (Harvard Business School), Stephan Meier (Columbia Business School), Thomas Dohmen (University of Bonn), Dennis Bams (Maastricht University)
Sept. 2006 – Sept. 2007	Master of Science (MSc) in International Economic Studies Maastricht University ( <i>cum laude, top 3%</i> )
Sept. 2003 – Sept. 2006	Bachelor of Science (BSc) in International Economic Studies Maastricht University
Exchange	University of California Santa Barbara (UCSB)

## Publications

- ▶ “Time Use and Happiness of Millionaires” (with Ashley Whillans, Rene Bekkers & Michael Norton) *Social Psychological and Personality Science*, forthcoming
- ▶ “Why Do Investors Hold Socially Responsible Mutual Funds?” (2017), *The Journal of Finance*, 72(6), 2505-2550 (with Arno Riedl)
- ▶ “Buying Time Promotes Happiness” (2017), *Proceedings of the National Academy of Sciences*, 114(32), 8523–8527 (with Ashley Whillans, Elizabeth Dunn, Rene Bekkers & Michael Norton)
- ▶ “Giving Behavior of Millionaires” (2015), *Proceedings of the National Academy of Sciences*, 112(34), 10641–10644 (with Rob Bauer & Uri Gneezy)
- ▶ “Social Identification and Investment Decisions” (2015), *Journal of Economic Behavior and Organization*, Vol. 117, September 2015, 121–134 (with Rob Bauer)

## Working Papers

- ▶ “Why Do the Rich Oppose Redistribution? An Experiment with America’s Top 5%” (with Alain Cohn, Lasse Jessen & Marko Klasjna) *American Economic Association 2020 (San Diego)*
- ▶ “Are Socio-economic Status and Prosocial/Ethical Behavior Related? Three Replications of Piff et al.’s (2012) Field Studies” (with Minah Jung, Jan Stoop & Joachim Vosgerau) *Reject and Resubmit at the Journal of Experimental Psychology: General*
- ▶ “The Joy of Giving: Evidence From a Matching Experiment with Millionaires and the General Population” (with Rene Bekkers, Ashley Whillans & Michael Norton). *American Economic Association 2019 (Atlanta)*
- ▶ “Investor Memory” (with Katrin Godker & Peiran Jiao) *Helsinki Finance Summit on Investor Behavior 2019; American Finance Association 2020 (San Diego)*
- ▶ “A Fistful of Dollars: Financial Incentives Increase Retirement Information Search” (with Rob Bauer & Inka Eberhardt), *Western Finance Association 2018 (Coronado)*
- ▶ “Get Real! Individuals Prefer More Sustainable Investments (with Rob Bauer & Tobias Ruof) *INQUIRE Europe Grant; Yale-RFS Conference on Real and Private-Value Assets*
- ▶ “Measuring Risk and Time Preferences for Pension Savings Decisions” (with Jan Potters & Arno Riedl)
- ▶ “Testosterone and Overconfidence of Investment Managers” (with Pim van Vliet)

## Philanthropy Reports

- ▶ High Net Worth Individuals Philanthropy Trends: A Comparative Study of France and the Netherlands (with ABN AMRO MeesPierson), October 2017)
- ▶ “De Geefondernemer. Doneren en Investeren door Nederlandse Vermogenden” Philanthropy report (with ABN AMRO MeesPierson), November 2016)
- ▶ “Van Vermogen naar Verandering” Philanthropy report (with ABN AMRO MeesPierson), September 2014

- ▶ “Sociaal Gedrag Linkse en Rechtse Kiezers”, *Economische en Statistische Berichten* (ESB), August 2012

## Awards and Funding (among others)

2020-2025	Endowed Chair by the Elisabeth Strouven Foundation
2019-2022	Netspar theme grant 'How to Elicit Preferences for Sustainable Investments?' (€250,000)
2016-2019	NWO Veni, personal research grant (€250,000, success rate 10%)
2014-2019	BPf Detailhandel Pension Fund (€550,000)
2019	GSBE Research Grant (€4,000)
2018	INQUIRE Europe Grant (€10,000) for field experiment on Sustainable Finance
2017	Honorable Mention Haas School of Business Moskowitz Research Prize 2017
2016	University of Toulouse, IAST Multidisciplinary Prize 2016 (€40,000)
2014	Best paper award 2014 Geneva Summit on Sustainable Finance (\$1,500)
2014	Netspar topicality project grant (€20,000)
2014	ABN AMRO MeesPierson (Funding for joint research)
2010	Best student paper award from the United Nations Principles of Responsible Investments (UNPRI) (\$4,000)
2010	MISTRA Research grant for the paper “Why do investors hold socially responsible mutual funds?” (€50,000)

## Seminars and plenary talks

### Most recent

Aalto University (Helsinki), Bocconi University, European Commission, Goethe-Universität Frankfurt, Innsbruck University, Max Planck Institute Bonn, Max Planck Institute Munich, Radboud University, Utrecht University, University of St. Gallen, University of Zurich, OECD Paris, WHU, WBZ Berlin

### Previous

Carnegie Mellon University, Copenhagen Business School, Norwegian School of Economics (Choice Lab), Trinity College Dublin, University of California San Diego, University of Heidelberg, Radboud University, University of Kassel, Technical University Munich, Tilburg University

## Lab meetings and brownbag seminars

Harvard Business School, University of California Los Angeles, University of Washington

## Conference talks (among others)

2020

- American Finance Association 2020 San Diego (*Presenter and Discussant*)
- American Economic Association 2020 San Diego (*Presenter and Session Organizer*)
- Yale-RFS Conference on Real and Private-Value Assets
- Netspar International Pension Workshop

## 2019

- American Economic Association 2019 (Atlanta)
- Helsinki Finance Summit on Investor Behavior
- Netspar International Pension Workshop
- European Economic Association\*
- TIBER (Tilburg)\*

## 2018

- Western Finance Association (Coronado)
- Netspar International Pension Workshop
- TIBER 2018, Tilburg University
- Research in Behavioral Finance Conference (Amsterdam)
- Associatie van Sociaal Psychologische Onderzoekers (ASPO)
- Early Life Developments and Economic Choices (Toulouse) *co-organizer*

## Previous

- American Economic Association, American Finance Association, European Finance Association
- Society for Judgement and Decision Making (SJDM)
- Science of Philanthropy Initiative (*University of Chicago*)
- United Nations PRI, Geneva Summit on Sustainable Finance
- Netspar, International Center for Pension Management (ICPM)

## Recent Knowledge Utilization (among others)

- ▶ European Commission (Brussels)
- ▶ OECD (Paris)
- ▶ Keynote speaker at the Robeco Conference on Sustainable Finance 2020
- ▶ Dag van de Filantropie 2019 (Amsterdam), session chair
- ▶ Keynote speaker at the Ministry of Foreign Affairs Sustainability Department
- ▶ Authority Financial Markets (AFM) of the Netherlands (audience: regulators)
- ▶ Central Planning Bureau (CPB) (audience: policy makers)
- ▶ International Center for Pension Management (ICPM) (audience: pension fund managers)
- ▶ SPO workshop on sustainable finance (audience: pension fund managers)
- ▶ CASE Lowlands Conference (audience: fundraisers of Dutch & Belgium universities)
- ▶ Fundraising workshop for Dutch museums (Amsterdam)

## Joint Projects with Financial and Policy Institutions (among others)

ABN AMRO Bank, ASN Bank, Deutsche Bank, Loyalis, Ministry of Defense Pensioenfonds  
Detailhandel, Robeco, Social Impact Finance, Triodos Bank.

## Newspaper Coverage (among others)

- New York Times, The Atlantic, Washington Post, The Guardian, BBC News, Süddeutsche Zeitung, Der Spiegel, Die Zeit, Die Presse, Het Laatste Nieuws
- Forbes, Newsweek, Time Magazine, Scientific American, New Scientist (NL)
- NRC Handelsblad, Telegraaf, Volkskrant, Algemeen Dagblad, Financieele Dagblad

## Radio and Television Coverage (among others)

- Sky News, BBC Radio.
- RTL Z nieuws, Editie NL, Radio 1, Radio 2, BNR Nieuwsradio, Q Music, Slam! FM.

## Teaching

### Supervision

- 5 PhD Students (Inka Eberhardt, Janek Kretschmer, Marten Laudi, Tobias Ruof & Lidwien Sol)
- 1 Post-doc (Katrín Gödker)
- 6 ongoing Master students
- Honor students

### Courses

2014 – present	Sustainable and Responsible Investments (Msc, Course Coordinator)
2012 – 2016	Corporate Finance (Bsc, Course Coordinator)
2014, 2008-2011	Behavioral Finance (Msc, Tutor)
2013	PhD course at the University of Toulouse (Course Coordinator)
2007 – 2011	Financial Risk Management (Msc, Tutor)
2007	International Financial Management (Bsc, Tutor)

### Educational Development

2019 – present	Program Committee (Education at SBE)
2018 – present	PhD Workshop organizer GRASFI conference
2014 – present	Co-Founder Sustainable Finance Master Program
2014 - present	Course Sustainable and Responsible Investments (MSc)
2016 - present	Co-Founder and moderator SBE Science Slam
2015 - 2017	Brown Bottle seminars

2014 - 2016	Coordinator Ethics, Responsibility and Sustainability for School of Business and Economics, Maastricht University
2014	Committee for development of a Bachelor program in Emerging Markets, Maastricht University
2012 -2016	Course Corporate Finance (BSc) for liberal arts students

### **Other Professional Activities (among others)**

2019 – 2027	Official evaluator of the largest European Social Impact Bond (with the Ministry of Defense and IncluSIF)
2019 – present	Academic Director ECCE, European Research Center on Sustainable Finance
2017 - 2019	Advisory board member of Vimco Luxemburg (advising on sustainable investments and effective philanthropy)
2016 – present	Advisory board member of the Equileap Foundation (advising on gender equality and finance)
2017 – present	Member of the Maastricht Young Academy
2017 - present	Netspar Fellow

### **Referee**

- Review of Economic Studies, European Economic Review
- Review of Finance, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance
- Management Science
- Marketing Science
- Organizational Behavior and Human Decision Processes (OBHDP), Journal of Economic Behavior and Organization (JEBO), Journal of Economic Psychology, Journal of Behavioral and Experimental Economics
- Social Psychological and Personality Science, Journal of Experimental Psychology: Applied, Psychoneuroendocrinology
- Swiss National Science Foundation